Hillcrest Homes (Scotland) Limited
Governing Body Meeting

Item 3.1

Minutes of the Governing Body meeting held on Tuesday 14th July 2026 at 5.30p.m. in HQ Board Room/Teams

Present:	D. Boyle	(Chair, HQ)
	P. Shepherd	(HQ)
	A. Fyfe	(HQ)
	R. Burnett	(Teams)
	B. Matheson	(HQ)
	M. McMurdo	(HQ)
	S. Elder	(HQ)
	C. Robertson	(Teams)
	S. Qadar	(Teams)
In attendance:	J. Alexander	(Chief Executive, HQ)
	F. Morrison	(Deputy Chief Executive, HQ)
	M. Percival	(Director of Finance & Property, HQ)
	D. Milton	(Head of Development, HQ)
	J. Chittleburgh	(CT Audit, Teams)
	P. Crichton	(Observer, HQ)
	F. Keil	(Observer, HQ)
	L. Davidson	(Board Services Officer, HQ)

Action by

1. ***Introduction***

The Chair welcomed P. Crichton and F. Keil as observers, and J. Chittleburgh from CT Audit to the meeting.

1.1 **Apologies for Absence**

Apologies for absence were received from E. Jones.

1.2 **Declarations of Interest**

There were no declarations of interest.

3. ***Business Matters and Approvals*** *(brought forward)*

3.1 Statutory Accounts to 31 March 2026

The statutory accounts for the period ended 31 March 2026 were presented to the Governing Body. The statutory accounts have been audited by CT Audit who have confirmed that they are giving an unqualified audit report.

The 2025-26 Operating Surplus (before Pension Scheme and Financial Instrument movements) per the Management Accounts presented at the 19 May 2026 meeting of £2,240k has decreased to £2,072k per the Statutory Accounts. The £168k decrease was due to late adjustments mainly regards to loan interest made by the Finance Team before the audit; no audit adjustments have been made.

An impairment review was carried out and following assessment, and the Governing Body noted that there were no indicators of impairment at this time.

The Governing Body:

- *Approved the Statutory Accounts to 31 March 2026 to be presented at the Annual General Meeting.*
- *Noted the changes to the 2025-26 management accounts reported at the 19 May 2026 meeting.*
- *Approved the impairment review of the housing stock.*

3.2 Auditors Correspondence

The auditor presented the correspondence following their annual audit of the statutory accounts.

The auditor confirmed that an unqualified opinion was given on the financial statements. The key risks and issues arising during the audit were detailed in the audit summary report.

J. Alexander, F. Morrison, M. Percival and D. Milton left the meeting.

The Chair provided the Governing Body members with an opportunity to raise any issues with the auditor. There were no issues raised by the Governing Body.

The auditor thanked staff for their support during the audit.

The Chair thanked CT Audit for their work during the audit process and preparation of the statutory accounts.

The Governing Body:

- *Approved and signed the Letter of Representation.*
- *Noted and approved the Management Letter.*

- *Noted the Financial Reporting Update.*

J. Chittleburgh left the meeting.
J. Alexander, F. Morrison, M. Percival and D. Milton joined the meeting.

2. ***Minutes and Matters Arising***

2.1 Minutes of the Governing Body meeting held on 19 May 2026 and matters arising

The minutes were approved as an accurate record of the meeting.

There were no matters arising.

2.2 Minutes of the Audit & General Purposes Sub Committee meeting held on 26 May 2026

The Governing Body noted the minutes.

2.3 Minutes of the Operations Sub Committee meeting held on 2 June 2026

The Governing Body noted the minutes.

3. ***Business Matters and Approvals*** *(continued)*

3.3 Confidential Item

Minute redacted due to commercially sensitive information.

4. ***Briefing/Information/Governance Matters***

4.1 Governance Matters

The Governing Body:

- *Noted the arrangements for the AGM.*
- *Approved the appointments onto the Board of Hillcrest Futures.*

4.2 Chief Executive Update

The Chief Executive presented an update on the following areas during the reporting period:

- Update on legal action
- Success on the refurbishment project at Hillbank Road
- Rebates and refunds
- Digital Inclusion Alliance

D. Milton, P. Crichton and F. Keil left the meeting.

Confidential Item

Minute redacted due to commercially sensitive information.

4.3 **Membership Applications**

The Governing Body considered the application for membership of the association.

The Governing Body approved the application for membership of the association.

5. ***Other Issues***

5.1 **Training/Conference Opportunities**

None for this period.

5.2 **A.O.C.B.**

There was no other competent business.

6. **Date of Next Meeting**

Thursday 13th August – AGM
Tuesday 1st September – Governing Body Meeting

There being no other business the Chairperson thanked members for their attendance and closed the meeting.

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