Teaching and Learning
The programme will be taught full-time over a twelve-month period. The programme modules will be taught by both Al-Maktoum College of Higher Education and the University of Dundee, School of Business using a variety of teaching methods, including lectures and seminar presentations, as well as student-centred methods, including workshops, group-working, student presentations and social media.

Future Study & Careers
The programme is intended for students who wish to pursue education in the field of Islamic economics, finance and banking. The programme will promote students’ career development through learning appropriate skills such as critical analysis of different concepts and approaches in subject specific, networking and team working, communication, problem solving, negotiating and persuading skills, written and oral presentation skills.

Assessment
All modules are assessed through a combination of coursework and a final assessment held at the end of each semester. Coursework assessment has a formative function and by contributing to the final summative assessment, it provides incentives for students to demonstrate achievement.

Entry Requirements
A good (at least a lower second class Honours degree or equivalent) first degree in any subject which has enabled the applicant to develop analytical and quantitative skills.

English Language Requirements:
IELTS of 6.0 (or equivalent) if applicant’s first language is not English or an applicant has not studied a degree in English.

Assessment
The University of Dundee offers Pre-Sessional programmes, which are designed to prepare students for MSc study; 10-week and 5-week English programmes to provide additional support and teaching for students who do not meet the minimum English Language requirements. There is also a 4-week programme for students who have an unconditional offer but wish to improve their academic skills.

Successful completion of these programmes guarantees progression to the intended degree programme at the University of Dundee or joint programmes between Al-Maktoum College and the School of Business as long as an applicant holds a relevant offer.

Scholarships
Scholarships available for high-performing students, up to the value of £10,000, in total. Humanitarian and widening access scholarships also available. Please see course page website for full details and to apply.

How to apply
To apply, visit dundee.ac.uk/islamic-finance and follow the link to “Apply Now”.

University of Dundee
Nethergate, Dundee, DD1 4HN
t: 01382 383838
e: islamicfinance@dundee.ac.uk
w: dundee.ac.uk

Al-Maktoum College of Higher Education
124 Blackness Road, Dundee, DD1 5PE
t: 01382 908070
w: almcollege.org.uk

University of Dundee
Nethergate, Dundee, DD1 4HN
t: 01382 383838
e: islamicfinance@dundee.ac.uk
w: dundee.ac.uk

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MSc Islamic Finance Programme

MSc Islamic Finance Programme is a suite of 3, one year full-time. MSc degrees under the collaboration between the University of Dundee and Al-Maktoum College of Higher Education. The collaboration between the two institutions brings together the considerable strengths of the University of Dundee in conventional finance and the extensive knowledge of Islamic finance and political economy at Al-Maktoum College of Higher Education.

The Islamic modules were designed by the College and have been incorporated into the University of Dundee MSc programmes. The MSc degrees will be awarded by the University of Dundee. The programme includes 3 degrees that have been specially designed for students who are new to these subjects but are also challenging for students with a background in business, banking or finance.

Students will join the MSc programme either in September or January and choose any of the following degrees:

- MSc Islamic Finance
- MSc Islamic Banking and Finance
- MSc Islamic Banking, Finance and International Business

Programme Structure

The programme is designed to equip students with a critical understanding of:

- The application of Islamic commercial law into Islamic financial institutions and financial products
- The emergence and working mechanism of Islamic capital markets
- The operations of Islamic banks and Islamic financial markets
- The nature of risks and its management in Islamic financial institutions
- The contribution of Islamic finance into product development
- The role of Islamic finance in development of Muslim countries
- Contemporary issues and debates in Islamic finance
- Internationalisation strategies and strategic decisions in business.

MSc Islamic Finance

Compulsory Modules

- Islamic Capital Markets
- Islamic Moral Economy and Finance
- Islamic Commercial Law and Financial Transactions
- International Business Finance
- Islamic Business Project Report

In addition, students are required to choose one additional module from:

- Forecasting for Business and Finance
- Elements of Business Analysis
- Quantitative Methods
- Econometrics for Finance

Optional Modules

Students are expected to choose 3 further optional modules from:

- Islamic Capital Markets
- Islamic Moral Economy and Finance
- Applied Islamic Banking and Insurance
- International Business Finance
- Islamic Business Project Report

In addition, students are required to choose one additional module from:

- Risk Management in Banking
- Applied Islamic Banking and Insurance
- Internationalisation Strategies
- Strategic Decisions for Business
- International Business Finance

MSc Islamic Banking and Finance

Compulsory Modules

- Islamic Moral Economy and Finance
- Risk Management in Islamic Banking and Finance
- Applied Islamic Banking and Insurance
- International Business Finance
- Islamic Business Project Report

Students are expected to choose 3 further optional modules from:

- Islamic Capital Markets
- Islamic Commercial Law and Financial Transactions
- Risk Management in Banking
- International Banking Systems
- Bank Modelling and Performance Analysis

Optional Modules

Students are expected to choose 3 further optional modules from:

- Islamic Capital Markets
- Islamic Moral Economy and Finance
- Applied Islamic Banking and Insurance
- Internationalisation Strategies
- Strategic Decisions for Business
- International Business Finance

MSc Islamic Banking, Finance and International Business

Compulsory Modules

- Islamic Moral Economy and Finance
- International Banking Systems
- Money, Investment and Banking Systems
- Current Issues in Banking and Finance

Optional Modules

Students are expected to choose 2 further optional modules from:

- Islamic Capital Markets
- Elements of Business Analytics
- Islamic Commercial Law and Financial Transactions
- Bank Modelling and Performance Analysis
- Internationalisation Strategies
- Strategic Decisions for Business
- International Business Finance