

**THE COMPANIES ACTS 1931 TO 2004**  
**ISLE OF MAN**  
**PRIVATE COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**BAHAMAS PETROLEUM COMPANY PLC**

*(as amended by ordinary resolution passed on 24 July 2020)*

1. The name of the Company is " Bahamas Petroleum Company PLC".
2. The Company is a public company.
3. The liability of the members is limited.
4. Restrictions, if any, on the exercise of the rights, powers and privileges of the Company:  
  
None, unless and until decided upon by Special Resolution of the Company in accordance with Section 6 of the Companies Act 1986.
5. The share capital of the Company is to £200,000 divided into 10,000,000,000 shares of 0.002 pence each (£0.00002).