Fife Coast and Countryside Trust’s Aims and Objectives

**Our Vision**
To give everyone the opportunity to experience Fife’s great outdoors.

**Our Mission**
We will be the leading provider of high quality accessible outdoor opportunities in Fife.

**Our Values**
To support and value the people we work with.
To empower and encourage individual responsibility and creativity.
To work with enthusiasm and integrity.
To only commit to work which is relevant to us and which can be delivered to the highest possible standard.

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My first year as Chairman of the Fife Coast and Countryside Trust has been one of great achievements, but also one of great change. I am indebted to the outgoing Chairman Robert Balfour, who stepped down in 2015 after 12 years of loyal service after he was awarded the honour of becoming the Lord Lieutenant of Fife. I thank him for his support and advice during the transition.

The departure due to ill health, of our founding Chief Executive Amanda McFarlane, who took us from a fledgling company with a team of two, to a successful organisation which employs nearly 40 and contributes in excess of £25 million to the Fife economy, was a sad time for all of us and we wish her well in her early retirement.

The current economic climate has of course affected the levels of public sector funding available to organisations like ours but as ever, our committed team has continued to deliver key projects on time and on budget in increasingly challenging circumstances.

Our hard-working staff have made significant improvements to many sites across our portfolio including major upgrades to Pathhead Sands in Kirkcaldy and an important piece of restoration work at West Sands in St. Andrews.

A successful Open Weekend was held at Lochore Meadows Country Park in September which saw over 5000 visitors attending, enjoying many activities and getting a real flavour of all this site has to offer.

In October, we celebrated with Provost of Fife Jim Leishman MBE, the opening of the Newburgh Arch, marking the start of the Fife Coastal Path in the north.

Inland, the Living Lomonds Partnership Project continues to celebrate the area with a range of real improvements already delivered and many more well under way in this, the final year of the project.

As always, this is a team effort and across the Trust all staff have continued to show dedication and commitment to the projects they manage.

I would like to thank them, their volunteers and my fellow Directors who ensure that for those who live, work and visit Fife, the region’s outdoor spaces remain a vital and positive part of their lives.

S Carter
Chairman
14th September 2016
Director’s Report

Governing document
The Trust is a company limited by guarantee without share capital and as such it is governed by the terms set out in its Articles of Association.

Organisational Structure
The Trust is administered by a Board of up to 14 Directors. The Board meets regularly, approximately 4 times a year, and is responsible for the strategic direction and overall management of the Trust. The Chief Executive manages the day to day operations of the Trust and reports regularly to the Board.

Organisational Structure
There are 2 sub-groups of the Board, HR & Remuneration and Audit & Finance. These sub-groups meet approximately 4 times per year. There is a sub-group in place to discuss and advise on the new Lochore Meadows management pilot.

Recruitment and Training of Board Members
The Trust has an induction procedure in place for new Directors. Specific training is made available to Directors as and when required. We also ensure all Directors have a subscription to Governance magazine to ensure Directors are aware of current practices and legislative changes.

The Board is made up of the following types of Directors:

- Member Directors – up to 4 appointed by Fife Council;
- Partner Directors - maximum of three. One representing Scottish Natural Heritage, one representing Forestry Commission Scotland and one representing Keep Scotland Beautiful;
- Independent Directors - a maximum of 7 Directors, appointed to provide specific skills and knowledge to the Board.

Fife Council is the sole member of the company and as such makes the final decision on the appointment of Directors to the Board of Fife Coast and Countryside Trust. Recommendations for the appointments are submitted to Fife Council from a nominations committee made up of the Chairman of Fife Coast and Countryside Trust, the Chair of the Audit and Finance Sub Group of the Board and the Chief Executive.

Objectives of the Trust
The objectives of the Trust are wholly charitable. They are defined in the Articles of Association and are:

- to provide recreational facilities, and organise recreational activities, primarily within the local authority area of Fife Council ("the Operating Area"), with such facilities/activities being made available to members of the public at large with the object of improving their conditions of life, including (without prejudice to that generality) promoting and improving access to the countryside within the Operating Area, and through providing, developing and improving the facilities which support access to the countryside, biodiversity and wildlife within the Operating Area;
- to advance education, primarily within the Operating Area, including through encouraging informed public access to the countryside, biodiversity and wildlife, which shall include the provision of interpretive centres, signage and other methods of conveying information;
- to advance environmental protection and/or improvement through the conservation, preservation and general improvement of the countryside and the landscape within the Operating Area and through securing the sustainable use, management and enjoyment of the countryside and the landscape within the Operating Area;
- to advance heritage and/or culture within the Operating Area;
- to advance citizenship and/or community development, in particular, within the Operating Area; and
- to promote, establish, operate and/or support other similar schemes and projects which further charitable purposes.

Investment Powers
Under the Articles of Association the Trust has the power to invest any funds which are not immediately required for the Trust’s activities in such investments as may be considered appropriate.
Spring 2015

Spring kicked off with the first series of Pilgrim Way consultation events held at various sites along the proposed route of the walk. The Pilgrim Way team from FCCT along with partners from the Scottish Pilgrim Route Forum, Fife Tourism Partnership, Fife Council, Fife Cultural Trust and Forth Pilgrim attended the drop in events to unveil the route and engage with local communities. Those we visited warmly received the proposals and have remained committed to participating in the development phase of the project.

During this period a local supporter and veteran marathon runner, Jim Taylor undertook the incredible task of running an A to Z of marathons around the world. Jim does most of his training along the Fife Coastal Path and we were delighted to learn that he chose us as the beneficiaries of his fundraising efforts for ‘G’, the Great Wall of China Marathon. Jim completed the race in just under 6 hours and came an impressive 4th in his group, raising £200 for us in the process. We are extremely grateful to him for his support.

Coastal work got off to a good start during Spring with erosion repairs to the Coastal Path between Ruby Bay and Ardross Farm taking place. Assisted by volunteers, a boardwalk was constructed to give access onto the beach from the Coastal Path providing a perfect access whilst protecting the sensitive dune vegetation from further erosion.

Volunteers also helped in the installation of a special litter collection point between Cellardyke and Crail. This will help not only volunteers but our dedicated litter squad to easily dispose of litter in this area.

After taking over the running of Lochore Meadow Country Park in July 2014, our plans to improve and enhance the park continued apace with the launch of the new website and the opening of the seasonal shop. A new leaflet was also created and will be distributed throughout Central Scotland to further promote this, Fife’s most popular free attraction.

FCCT attended the Fife Show in May along with colleagues from the Falkland Centre for Stewardship. With a record attendance this year, we engaged with many visitors and fellow stallholders, on subjects as varied as the Living Lomonds project, the proposed Pilgrim Way route and the Fife Coastal Path. All in all, the Fife Show proved a valuable marketing and promotional event.

On the Coast works to upgrade Seafield Beach in Kirkcaldy continued with the car park being completed and work to improve access to the beach commencing. Access and parking, along with steps and ramps and a newly created wildflower meadow to encourage biodiversity at the site were all part of the project.

Further along the coastline Surfers Against Sewage staged a very well supported beach clean at West and East Sands St Andrews as part of their nationwide programme of events. Many of our regular beach users attended this clean up. After the event, emotions were mixed, as over 35 bags of rubbish were collected, leaving the beaches in a fabulous condition, but the volume highlighted that littering and pollution continue to cause huge problems on our coastline.
When Summer arrived we were thrilled to find that 15 of our beaches had achieved Seaside Awards, and that 3 of those had received the Marine Conservation Society’s excellent rating for water quality and one, Elie Ruby Bay, a coveted Blue Flag. This is particularly noteworthy given that water quality is affected by run off from nearby agricultural lands and high levels of rainfall, making it difficult for Northern European beaches to meet the stringent criteria.

Our popular Welcome Ports scheme which links up coastal businesses with the Fife Coastal Path to provide mutual promotion, assistance and information to path users, received a boost with two new businesses coming on board. Homelands Trust, the Lun-din Links based fully accessible self-catering and activities provider joined Kitsch’n’Bake, a café in Newport and 50 other businesses on the list. We welcome them both and look forward to a long and fruitful collaboration.

Balcurvie Path works were completed in July after funding from FET and Central Scotland Green Network were secured. These works allowed a 500m stretch of footpath to be upgraded to deliver a level and wide surfaced route suitable for multi-use. We are delighted that this area is now more accessible to a wider range of users.

Our colleagues at LLLP launched the Lochore Castle Appeal with partners at Benarty Heritage Trust. It is hoped that the success of the appeal will allow urgent restoration work to take place, preserving this crucial local landmark for future generations. Along with the Big Dig archaeological programme of events, Lochore was the focus of a great deal of activity over the summer months.

Early September saw the Lochore Open Weekend take place with a host of events and activities designed to promote the park to locals and visitors from farther afield. With over 5000 attendees over two days and pursuits such as golf buggy rides, boat trips and Ranger talks, this was a busy and successful event.

Working closely with the Links Trust and the R&A (the UK governing body for golf) we produced a new leaflet for West Sands, St Andrews. It gives a huge amount of information to ensure that this shared space is used effectively and provides the best experience for all users, while balancing the range of activities on the site so that no user group dominates over any other.

Work was carried out at North Queensferry in association with the Community Coastal Fund to aid the UNESCO Forth Bridges bid, replacing the signage, adding interpretation and upgrading stairs, paths and handrails in the area.

August and September saw the beginning of the Fife Coast Usage and Impact Study. The research, undertaken by the Glamis Consultancy and LJ Research sought feedback from a range of sources to help identify the role and importance of the coast to the local economy and the benefits that it brings. A final report will be provided in summer 2016.
HLF funding for the much anticipated Pilgrim Way was approved with a total of £406,400 provided to develop the route. The funding was granted in two stages with the first much smaller portion earmarked for the creation of a Project Officer post. This postholder will manage the development phase and secure the larger second funding stream which will allow path delivery to begin. We celebrated receiving the funding with a photocall at St Andrews Cathedral, the proposed end point of the route.

Improvements work began at Calais Muir woodland in Dunfermline after securing funding from FET to carry out some much needed maintenance and restorations. Plans to create a nature trail and art installations to enhance the woodland and make it a much more appealing place for local users had the local community fully engaged and supportive of the work. The final results have been a great success.

Kirkcaldy’s Pathhead Sands began its transformation with the installation of benches, picnicking areas and walkways. A large amount of landscaping work was also undertaken, as well as the reinstatement of parking areas, away from the damaged seaboard section of the site. Once parking areas had been removed, sand and donor plants from further up the beach were used to stabilise the dunes and help them recover. Coastal Ranger Derek Abbot and Maintenance Team Leader Andy Easton worked hard with their teams to make this popular area a much improved space.

Joint working with colleagues in the LLLP Project saw the beginning of the Glen Vale footpath work in the Lomonds, stretching from Dryside above Gateside to the Harperlees Reservoir upgrading paths and improving drainage. Once the project is completed, the visitor experience for both walkers and cyclists will be significantly enhanced. The work was required as the upper sections of the Glenvale path were very wet, rutted and potentially dangerous in places. A diversion route at John Knox’s Pulpit was still place, with a challenging river crossing.

The Living Lomonds Landscape Partnership (LLLP) were working on a plan to develop the Lower Glenvale path from the Dryside to the old railway line beside the A91. Works included the reinstatement of two bridges and a waymarked woodland feld path, which will provide an off-road route to link between the villages of Burnside and Gateside and also link to the Upper Glenvale path to provide a new circular route to explore the Lomonds.

In Kinghorn, the focus was on improving and maintaining the harbour area to enhance the beach and Coastal Path taking place, with the planting of new grasses and flowers and removing invasive species to improve biodiversity in the area.
A newly-designed arch marking the beginning of the Fife Coastal Path at Newburgh was unveiled by Jim Leishman MBE, Provost of Fife following a joint project by Fife Coast and Countryside Trust and Babcock International.

The arch, which has been created to mark one entrance to the Fife Coastal Path, complements the existing arch at the Kincardine end of the path which officially opened twelve months ago. The new feature includes images reflecting the local environment and was designed by Fife Coast and Countryside Trust’s Ranger and professional illustrator, Dallas Seawright.

The arch pillars are made from whinstone which was quarried locally by Breedon Aggregates and the metalwork was carried out by Babcock International fabricators and apprentices. We are delighted that both points now have a ceremonial monument to mark the path and celebrate the route.

To finish the year Amanda McFarlane, the outgoing Chief Executive was nominated in the annual Scottish Thistle Awards. The awards celebrate excellence, innovation and success within the hospitality and tourism sectors and Amanda went on to win the Regional Ambassador category for Fife & Tayside. The nominations are made by industry insiders and the public and with over 615 entries, winning this award was a fantastic achievement.

The Seafield project in Kirkcaldy was a huge success and all aspects have worked well. Planted grass areas are well established and the marram grass planted on the disturbed sections where the new access ramps and steps have been installed have helped stabilise these areas. Wild flower areas will require another season to enhance and benefit the site.

Ranger Ranald Strachan received the agreed sand extraction licence from Marine Scotland (MS) which enabled us to start moving sand from low tide area to dune blow outs as agreed by the West Sands Partnership, the licence is for 2000 tons over the next 3 years. FCCT will co-ordinate the project, the Links Trust will be carrying out the extraction and Jack Jarvis, Geoscience Specialist, will be providing monitoring of sand levels. The works started in February 2016. This will enable us to complete the next phase of the sand dune restoration project and would signify a massive milestone with around 70% of the sand dune system restored within 5 years.

**Achievements and Performance**

*Left to right: West Lomond Trip Point Summit; Bridge repairs; Arch and Aurora, photograph, @photosbyzoe; Eden Estuary clean-up by boat.*

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*Winter 2015*

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Financial Review

The balance sheet of the Trust as detailed on page 14 shows net assets of the Trust of £1,629,051 at 31 March 2016. The surplus for the year is detailed in the Statement of Financial Activities on pages 18-20. It should be noted that the actuarial gain on the Trust's pension liability this year had the effect of increasing the surplus for the year by £324,000 but even without this adjustment, the surplus for the year would have been £198,785.

Financial Risk Management Objectives and Policies

An assessment of all risks, in particular those related to the operations and finances of the Trust, is undertaken regularly by the Board. Risks are analysed, quantified and prioritised and actions and responsibilities identified to minimise or mitigate these risks. This results in the production of a risk register which is reviewed regularly by the Board. It is also a standing agenda item at all Audit and Finance subgroup meetings as well as being discussed at all meetings of the HR. and Remuneration subgroup.

Investment Powers and Policy

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Reserves

Unlike some other Trusts in Fife, Fife Coast and Countryside Trust has no means of increasing its incoming resources through charging for entrance fees or access to the countryside. Because of this and the future uncertainty regarding the levels of funding coming from Fife Council, the Directors have agreed that the current level of reserves should be maintained to enable the Trust to meet any potential future commitments which may occur in the next twelve months. The balance sheet of the Trust shows an unrestricted fund balance of £650,784, of which £549,000 has been designated to cover a vehicle replacement programme of £75,000, Lochore Meadows Country Park improvements of £100,000 and the pension liability of £374,000.

Trustees’ Responsibilities Statement

The trustees (who are also the directors of Fife Coast and Countryside Trust for the purposes of company law) are responsible for preparing the Trustees’ Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity’s transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Paterson Boyd & Co Limited are deemed to be re-appointed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity’s auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity’s auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the trustees

Mr J S Carter
Chairman

Registered office:
The Harbourmaster’s House
Hotpot Wynd
Dyceart
Fife
KY1 2TQ

Paterson Boyd & Co Limited are deemed to be re-appointed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity’s auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity’s auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the trustees

Mr J S Carter
Chairman
Independent Auditor’s Report

to the Trustee’s and Members of Fife Coast & Countryside Trust.

We have audited the accounts of Fife Coast and Countryside Trust for the year ended 31 March 2016 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Ireland’.

This report is made solely to the charity’s trustees and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees’ Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of accounts and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors, including “APB Ethical Standard - Provisions Available for Small Entities (Revised)” in the circumstances set out below:

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees’ Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

• give a true and fair view of the state of the charitable company’s affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
• have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees’ Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

• the charity has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
• the accounts are not in agreement with the accounting records and returns; or
• certain disclosures of trustees’ remuneration specified by law are not made; or
• we have not received all the information and explanations we require for our audit; or
• the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees’ Annual Report.

Sheila Boardman M.A. F.C.A
Senior Statutory Auditor
For and on behalf of Paterson Boyd & Co Limited
Chartered Accountants & Statutory Auditor
8 Mitchell Street
Leven
Fife KY8 4HJ

Paterson Boyd & Co Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Date 29/9/16
Statement of Financial Activities
(Incorporating the Income and Expenditure Account)

This is an extract from the full accounts, a copy of which can be found on our website www.fifecoastandcountrysidetrust.co.uk
and Companies House.

The Statement of financial activities includes all gains and losses in the year.
All of the above amounts relate to continuing activities.

Income and Endowments
Donations and legacies
Income from charitable activities
Investment income
Other income

Expenditure
Expenditure on raising funds:
Costs of raising donations and legacies
Costs of other trading activities
Expenditure on charitable activities
Other expenditure

Net Income
Before Transfer
Transfer between funds
Net Incoming Resources for the Year
Net Movement in Funds/Net Income for the Year
Carried forward

Balance sheet
Year ended 31 March 2016

Net Current Assets
Total Assets Less Current Liabilities
Defined benefit pension scheme liability
Total net assets

Funds of the Charity
Unrestricted Income Funds:
Pension reserve
Total Unrestricted Income Funds
Total Charity Funds

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
These accounts were approved by the members of the committee and authorised for issue on the 14th September 2016 and are signed on their behalf by:

S Carter
Chairman

Company Registration Number: SC216254
## Statement of Cashflows

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net income before transfers</strong></td>
<td>198,785</td>
<td>4,963</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation charges</td>
<td>96,898</td>
<td>49,147</td>
</tr>
<tr>
<td>Investment Income</td>
<td>(4,181)</td>
<td>(5,779)</td>
</tr>
<tr>
<td>Actuarial gain on defined benefit pension scheme</td>
<td>324,000</td>
<td>96,600</td>
</tr>
<tr>
<td>(Gain)/loss on disposal of fixed assets</td>
<td>(9,941)</td>
<td>-</td>
</tr>
<tr>
<td>(Increase)/decrease in stocks</td>
<td>771</td>
<td>(1,991)</td>
</tr>
<tr>
<td>(Increase)/decrease in debtors</td>
<td>(87,964)</td>
<td>143,315</td>
</tr>
<tr>
<td>Increase in creditors</td>
<td>4,442</td>
<td>198,367</td>
</tr>
<tr>
<td>Decrease in provisions</td>
<td>(246,000)</td>
<td>(31,000)</td>
</tr>
<tr>
<td><strong>Net cash generated by operating activities</strong></td>
<td>236,810</td>
<td>453,622</td>
</tr>
<tr>
<td><strong>Investment income</strong></td>
<td>4,181</td>
<td>5,779</td>
</tr>
<tr>
<td>Purchase of tangible fixed assets</td>
<td>(153,385)</td>
<td>(60,513)</td>
</tr>
<tr>
<td>Proceeds from sale of tangible fixed assets</td>
<td>9,946</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td>(139,258)</td>
<td>(54,734)</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>97,532</td>
<td>398,288</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>1,708,938</td>
<td>1,310,650</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of year</strong></td>
<td>1,806,490</td>
<td>1,708,938</td>
</tr>
</tbody>
</table>
Fife Coast and Countryside Trust is an environmental charity

Registered Company Address:
Fife Coast and Countryside Trust,
The Harbormaster’s House,
Hot Pot Wynd, Dysart,
Fife, KY1 2TQ
Tel: 01592 656080
Email: ask.us@fifecountryside.co.uk

Scottish Charity No: SC031247
Scottish Company No: SC216254