

FINANCE & RESOURCES COMMITTEE

MINUTE OF MEETING

Minute of Meeting of the Finance & Resources Committee held on Wednesday 19 February 2025 at 1300hrs via Microsoft Teams.

Present:

Sheena Ross
Jim Gifford
David Blackhall
Neil Cowie
Viktorija Nikitina
Susan Elston

In attendance:

Stuart Thompson, Vice Principal Finance & Resources
Susan Lawrance, Secretary to the Board
Karen Fraser, Minute Secretary

| Agenda Item | |
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| 32-24 | Apologies for Absence Apologies were received in advance of the Meeting from I Watt. E Rattray was not in attendance. |
| 33-24 | Declarations of any Potential Conflicts of Interest in relation to any Agenda Items J Gifford declared a potential conflict of interest by virtue of his position with Aberdeenshire Council and references made to schools' liaisons. |
| 34-24 | Minute of Previous Joint Meeting (27/11/24) The Minute was approved as a true and accurate record, notwithstanding an alteration required to a date detailed under Agenda Item 16-24, as identified pre-Meeting by I Watt. |
| 35-24 | Matters Arising from the Previous Meeting Members noted the updates to Matters Arising captured in the shared Report. |
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| | Reserved Matters for Discussion |
| 36-24 | 2024-25 Budget Update |

*Red text denotes Reserved Item of Business

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| 37-24 | 2025-26 Budget Assumptions |
| 38-24 | ETSH Project Update |
| 39-24 | ASET Financial Update |

*Red text denotes Reserved Item of Business

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| 40-24 | Long-Term Financial Planning |
| 41-24 | Lessons Learned Report |
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| | Reserved Matter for Decision |
| 42-24 | Course Fees 2025/26 |
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| | Matters for Information |
| 43-24 | Credits and Activity Planning Overview |
| 44-24 | IT Strategy Annual Report The Report was presented so as to enable the Committee to gauge progress |

*Red text denotes Reserved Item of Business

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| | against the aims and objectives of the IT Strategy during AY2023/24. Members noted the information provided. |
| 45-24 | Opportunities Register |
| 46-24 | <p>Environmental and Sustainability Annual Report</p> <p>Members were directed to the provided Report which detailed the College's progress to date during AY2024/25 with regard to environmental and sustainability performance.</p> <p>Following a brief discussion regarding the overdue BSI audit, Members noted the contained information.</p> |
| 47-24 | <p>Scottish Government's Asset Disposals Guidance</p> <p>S Thompson referenced the shared Scottish Government's 28/01/25 letter, setting out a new, more flexible approach to the asset disposals process.</p> <p>Clarification regarding an educational charity mentioned in para 14 was sought in discussion.</p> <p>The value of NESCol's assets was queried, and the existence of planning permission at each potentially saleable site considered. J Gifford agreed to provide S Thompson with contact information at ACC with regard to Change of Land Use.</p> <p>Members noted the letter's content.</p> |
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| | <p>Any Other Business</p> <p>No other business was raised.</p> |
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| | <p>Summation of Actions and date of next Meeting</p> <p>A summary of the identified actions was not provided due to technical issues.</p> <p>The next F&R Committee Meeting was confirmed as Wednesday 04 June 2025 at 1300hrs.</p> |
| | Meeting ended at 2:53pm |

| ACTIONS ARISING FROM F&R COMMITTEE OF 19 FEBRUARY 2025 | | | |
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| Item | Action | Allocated Person | Deadline |
| 38-24 | Action: | | |

*Red text denotes Reserved Item of Business

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| 40-24 | Action: | | |
| 42-24 | Action: | | |
| 45-24 | Action: | | |

Signed: S Ross, Finance & Resources Committee Chair

Dated: 04.06.25

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