

to be held on Wednesday 04 June 2025 at 1300hrs via MS Teams

Resources

Committee



FINANCE & RESOURCE COMMITTEE MEETING

NOTICE

There will be a meeting of the Finance & Resources Committee on Wednesday 04 June 2025 at 1300hrs and held via MS Teams.

AGENDA			
Agenda Item		Paper	
	Standing Items		
50-24	Apologies for Absence		
51-24	Declaration of any Potential Conflicts of Interest in relation to any Agenda Items		
52-24	Minute of Previous Meeting - 19 February 2025	Х	
53-24	Matters Arising from the Previous Meeting	Х	
	Reserved Matters for Decision		
54-24	SFC 2025-26 Indicative Funding	Χ	
55-24	DRAFT 2025-26 Budget (Including Capital)	X	
	Reserved Matters for Discussion		
56-24	2024-25 Budget Update	Χ	
57-24	2024-25 Capital Budget Update	Χ	
58-24	ETSH Update	Χ	
59-24	ASET Update	Χ	
60-24	Opportunities Register	X	
	Reserved Matters for Information		
61-24	Credits and Enrolments Update AY2024-25	X	
62-24	Any Other Business		
63-24	Summation of Actions and Date of Next Meeting The next meeting of the Finance & Resources Committee will be scheduled for September 2025.		

^{*}denotes Reserved Item of Business

FINANCE & RESOURCES COMMITTEE

MINUTE OF MEETING

DRAFT Minute of Meeting of the Finance & Resources Committee held on Wednesday 19 February 2025 at 1300hrs via Microsoft Teams.

Present:

Sheena Ross Jim Gifford David Blackhall Neil Cowie Viktorija Nikitina Susan Elston

In attendance:

Stuart Thompson, Vice Principal Finance & Resources Susan Lawrance, Secretary to the Board Karen Fraser, Minute Secretary

Agenda Item	
32-24	Apologies for Absence Apologies were received in advance of the Meeting from I Watt. E Rattray was not in attendance.
33-24	Declarations of any Potential Conflicts of Interest in relation to any Agenda Items J Gifford declared a potential conflict of interest by virtue of his position with Aberdeenshire Council and references made to schools' liaisons.
34-24	Minute of Previous Joint Meeting (27/11/24) The Minute was approved as a true and accurate record, notwithstanding an alteration required to a date detailed under Agenda Item 16-24, as identified pre-Meeting by I Watt.
35-24	Matters Arising from the Previous Meeting Members noted the updates to Matters Arising captured in the shared Report.
	Reserved Matters for Discussion
36-24	2024-25 Budget Update

37-24	2025-26 Budget Assumptions
38-24	ETSH Project Update
39-24	ASET Financial Update

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40-24	Long-Term Financial Planning
41-24	Lessons Learned Report
	Decembed Matter for Decision
	Reserved Matter for Decision
42-24	Course Fees 2025/26
	Malloys for Information
	Matters for Information
43-24	Credits and Activity Planning Overview
44-24	IT Strategy Annual Report
44-74	The Report was presented so as to enable the Committee to gauge progress
L	This report has presented to as to chable the continued to gauge progress

	against the aims and objectives of the IT Strategy during AY2023/24. Members noted the information provided.
45-24	Opportunities Register
46-24	Environmental and Sustainability Annual Report Members were directed to the provided Report which detailed the College's progress to date during AY2024/25 with regard to environmental and sustainability performance. Following a brief discussion regarding the overdue BSI audit, Members noted the contained information.
47-24	Scottish Government's Asset Disposals Guidance S Thompson referenced the shared Scottish Government's 28/01/25 letter, setting out a new, more flexible approach to the asset disposals process. Clarification regarding an educational charity mentioned in para 14 was sought in discussion. The value of NESCol's assets was queried, and the existence of planning permission at each potentially saleable site considered. J Gifford agreed to provide S Thompson with contact information at ACC with regard to Change of Land Use. Members noted the letter's content.
	Any Other Business No other business was raised. Summation of Actions and date of next Meeting A summary of the identified actions was not provided due to technical issues. The next F&R Committee Meeting was confirmed as Wednesday 04 June 2025 at 1300hrs.
	Meeting ended at 2:53pm

ACTIONS ARISING FROM F&R COMMITTEE OF 19 FEBRUARY 2025				
Item	Action	Allocated Person	Deadline	
38-24	Action:			

40-24	Action:		
42-24	Action: Course Fees item to be included in PoB for November F&R Committee.	Board Secretary	June 2025
45-24	Action:		



FINANCE & RESOURCES COMMITTEE

An update on matters arising from the meeting of the Finance & Resources Committee held on Wednesday 19 February 2025.

Agenda Item		
38-24	Action: AY2025/26 Budget:	
	Status:	
40-24	Action: Scenario Planning Document:	
	Status:	
42-24	Action: Course Fees: to be added to PoB for F&R Committee meeting in November 2025.	
	Status: Complete. On PoB.	
	Action: Opportunities Register:	
45-24		
	Status:	