

FINANCE & RESOURCES COMMITTEE

MINUTE OF MEETING

Minute of Meeting of the Finance & Resources Committee, held on Wednesday 18 February 2026 at 2:00pm via Microsoft Teams.

Agenda Item	<p>Present Sheena Ross (Chair) Ewan Rattray (Vice Chair) Jim Gifford Iain Watt Neil Cowie Mark Fotheringham Susan Elston Paul Butters Mickey Dugan</p> <p>In Attendance Stuart Thompson, Vice Principal Finance & Resources Karen Fraser, Minute Secretary</p>
	Meeting recording started at 2:00pm
36-25	<p>Apologies for Absence Apologies were received in advance from S Lawrance.</p>
37-25	<p>Declaration of any Potential Conflicts of Interest in relation to any Agenda Items No declarations were offered.</p>
38-25	<p>Minute of Previous Meeting (26/11/25) The Minute was approved as a true and accurate record.</p>
39-25	<p>Matter Arising from the Previous Meeting Members noted the update to the Matter Arising captured in the shared report.</p>
	Reserved Matter for Decision
40-25	<p>Financial Regulations Policy</p>
	Reserved Matters for Discussion
41-25	<p>AY2025-26 Budget Update</p>

* Red text denotes Reserved Item of Business

42-25	Draft Scottish Government Budget 2026-27
43-25	AY2026-27 Budget Assumptions

44-25	ASET Financial Update
45-25	Opportunities Register
	Matter for Discussion
46-25	<p>Committee Evaluation Feedback Members were invited to consider the feedback gathered through the use of an anonymous questionnaire regarding Committee performance.</p> <p>The positive content of the Paper was noted.</p>
	Reserved Matters for Information
47-25	AY2025-26 Credits Activity and Enrolments Update

48-25	Estates Projects Update
49-25	Any Other Business No other business was raised.
50-25	Summation of Actions and Date of Next Meeting The agreed actions were summarised by K Fraser and the next meeting confirmed as Wednesday 27 May 2026 at 2:00pm. The possibility of this being held in-person - with a virtual joining option - was put forward. Action: Board Secretary to progress.
	Meeting ended at 3:27pm Meeting recording stopped at 3:27pm

Actions from the Finance & Resources Committee Meeting – 18 February 2026			
Agenda Item	Action	Responsibility of	Deadline
44-25	ASET Financial Update:		

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48-25	Estates Projects Update:		
50-25	Date of Next Meeting: the possibility of this being held in-person, with a virtual joining option, is to be explored	Board Secretary	Immed.

Signed: S Ross, Finance & Resources Committee Chair

Dated: 25.05.26